



INDEPENDENT AUDITORS' REPORT

To the Chairman

Dental & Medical Educational Trust, New Delhi

Report on the Financial Statements of Institute of Dental Studies & Technologies,
Modinagar

1. We have audited the accompanying financial statements of Institute of Dental Studies & Technologies, Modinagar, a unit of Dental & Medical Educational Trust, C-56, N.D.S.E. , Part-II, New Delhi which comprise the Balance Sheet as at March 31, 2024 and the Income and Expenditure Account for the year then ended which we have signed under reference to this report.

Management Responsibility for the Financial Statements

2. The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Institute of Dental Studies & Technologies and mainly in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India and the Guidance Note on Accounting by Schools/Colleges. This responsibility includes the design, implementation of maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence, about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Institute, preparation and fair presentation of the financial

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statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

We report that :-

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of accounts as required by the Guidance Note on Accounting by Schools have been kept by the School so far as it appears from our examination of those books subject to the notes annexed to and forming part of these financial statements.
- c) The Balance Sheet, the Income and Expenditure Account and the Receipt and Payment Account dealt with by this Report are in agreement with the books of account.
- d) In our opinion, and to the best of information and according to the explanations given to us, the accompanying financial statements give the information required and give a true and fair view in conformity with the accounting principles generally accepted in India.
- i) In the case of the Balance Sheet, of the state of affairs of the Institute as at March 31, 2024.
- ii) In the case of the Income and Expenditure Account, of the net surplus for the year ended on that date; and

For SAPRA SHARMA & ASSOCIATES LLP
FIRM REGISTRATION 02682N/N500038
CHARTERED ACCOUNTANTS



CA VIPAL KUMAR KALRA
PARTNER
MEMBERSHIP NO. 084583

NEW DELHI

DATED: 29-09-2024

UDIN: 24084583 BKCK P15935

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DENTAL & MEDICAL EDUCATIONAL TRUST
C - 56, N.D.S.E. , PART - II, NEW DELHI

INSTITUTE OF DENTAL STUDIES AND TECHNOLOGIES, MODINAGAR
BALANCE SHEET AS ON 31.03.2024

<u>LIABILITIES</u>	<u>ANX.</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>ANX.</u>	<u>AMOUNT</u>
<u>TRUST FUND</u>	"A"	1,63,84,496.65	<u>FIXED ASSETS</u>	"E"	3,14,39,714.22
<u>LOAN FUNDS</u>	"B"		<u>CURRENT ASSETS, LOANS</u>		
(i) Secured Loans		-	<u>& ADVANCES</u>		
(ii) Unsecured Loans		1,50,00,000.00	FDR/Margin money with Bank	"F"	47,81,593.00
<u>CURRENT LIABILITIES & PROVISIONS.</u>			Loans & Advances	"G"	23,00,067.00
Security Deposits & Advances	"C"	32,92,137.00	Security Deposit	"H"	6,63,715.00
Other Current Liabilities & Expenses Payable	"D"	5,21,96,543.04	Other Current Assets	"I"	4,51,04,466.63
Branch & Division		(23,12,218.40)	Cash in Hand & Balance at Bank	"J"	2,71,402.44
		<u>8,45,60,958.29</u>			<u>8,45,60,958.29</u>

Accounting Policies & Notes on Accounts form an integral part of Financial Statements

As per our separate report of even date
For **SAPRA SHARMA & ASSOCIATES LLP.**
CHARTERED ACCOUNTANTS



VIPAL KUMAR KALRA
Partner
Membership No. 084583

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TRUSTEE

[Handwritten Signature]

TRUSTEE

Date: *29-05-2024*
Place: *New Delhi*

DENTAL & MEDICAL EDUCATIONAL TRUST
C - 56, N.D.S.E., PART - II, NEW DELHI

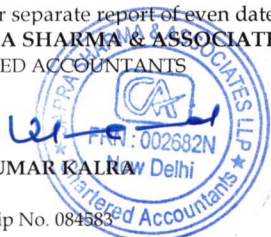
IDST- INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2024

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
Opening stock	11,50,980.00	Gross Receipts	
Establishment charges	7,66,39,144.00	Fee	14,02,47,908.00
Hospital running & maintenance	67,06,116.00	Intt. On FDR	2,89,752.00
Computer & internet expenses	2,52,766.00	Other Income	64,78,345.00
Counselling & admission expenses	33,00,000.00		
Financial expenses	72,68,580.56	Closing Stock	12,15,487.00
Repair & maintenance	8,58,717.00		
Staff/student welfare	2,61,850.00		
Vehicle running & maintenance	8,73,702.77		
Advertisement	4,11,550.00		
QA test charges	9,440.00		
Audit fee	29,500.00		
Bio medical waste mgmt.charges	81,760.00		
Cde programme expenses	1,06,811.00		
College promotion expenses	47,173.00		
Covid-19 preventive exp.	24,798.00		
Dci inspection/annual fee & exp.	69,314.00		
Dental camp expenses	56,130.00		
Electricity charges	56,25,415.82		
Entertainment	32,816.00		
Examination expenses	8,19,455.00		
Flex, sun board ,clip on boards exp.	58,605.00		
Generator running & maintt.	9,19,694.00		
Horticulture expenses	23,881.00		
Hostel expenses	1,37,64,887.00		
Housekeeping charges	3,50,894.00		
Insurance charges	1,91,009.00		
Insurance charges (gratuity)	1,55,769.00		
Legal & professional charges	1,36,560.00		
Membership & subscription	2,00,000.00		
Miscellaneous expenses	36,662.00		
Naac certification fee	21,302.00		
News paper,books & periodicals	15,499.00		
Opd material (hospital) consumable	1,78,195.00		
Postage courier & telegram	1,487.00		
Printing & stationary	4,14,297.00		
Professional charges (medical consul	1,27,903.00		
Rates & taxes	2,530.00		
Rent paid	5,15,150.00		
Research & development	2,17,000.00		
Security services	27,77,606.00		
Staff uniform	3,04,878.00		
Staff/student training expenses	30,087.00		
Student welfare	52,395.00		
Telephone expenses	1,00,528.20		
Travelling & conveyence	3,71,029.00		
University affiliation fee	5,90,000.00		
Washing charges	3,99,000.00		
Depreciation	52,64,129.00		
To Excess of Income Over Expenditu transferred to Trust Fund	1,63,84,496.65		
	14,82,31,492.00		14,82,31,492.00

Accounting Policies & Notes on Accounts form an integral part of Financial Statements

As per our separate report of even date
For SAPRA SHARMA & ASSOCIATES LLP.
CHARTERED ACCOUNTANTS

VIPAL KUMAR KALRA
Partner
Membership No. 084583



TRUSTEE

TRUSTEE

Date: 29-05-2024
Place: New Delhi

M/S DENTAL & MEDICAL EDUCATIONAL TRUST-IDST
C-56, South Extension - II, New Delhi - 110049

Trust Fund As On 31.03.2024

ANNEXURE - "A"

Particulars	AMOUNT
TRUST FUND: OPENING BALANCE	-
ADD : CORPUS : EXCESS OF INCOME OVER EXPENDITURE	1,63,84,496.65
TOTAL	1,63,84,496.65

ANNEXURE -"B"

(a) List of Secured Loans as on 31.03.2024

S. NO.	Particulars	AMOUNT
	TOTAL	-

(b) List of UnSecured Loans as on 31.03.2024

S. NO.	Particulars	AMOUNT
1	FLEX INTERNATIONAL PVT LTD	1,50,00,000.00
	TOTAL	1,50,00,000.00

ANNEXURE - "C"

Security Deposits & Advances As On 31.03.2024

S. NO.	Particulars	Amount
1	ADVANCE AG. ADMN U/CONFIRMATION BDS BATCH 20	76000.00
2	NEW BOOKING BDS-2023-24	130000.00
3	NEW BOOKING BDS ADVANCE 22-23	250000.00
4	ACADEMIC SECURITY BATCH XVIII	500000.00
5	ACADEMIC SECURITY BATCH XIX	150000.00
6	HOSTEL SECURITY RECD. MDS BATCH XI	50000.00
7	UNCLAIMED AMOUNT	150150.00
8	ADVANCE FEE BDS/MDS	1985987.00
	TOTAL	3292137.00

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Current Liabilities & Expenses Payable As On 31.03.2024

S. No.	Particulars	Amount
	Sundry Creditors	
1	AANCHAL COMPUTERS LTD	4,92,363.00
2	ABID CONTRACTOR	1,65,235.00
3	AGARWAL PAINT HARDWARE & PLYWOOD	3,40,261.00
4	AICTE (SCHOLARSHIP REFUNDABLE/ADJUSTABLE)	2,40,000.00
5	ALOK GOEL & ASSOCIATES	1,08,000.00
6	APEXIDENT GLOBAL	3,11,242.00
7	ASSURAYS	9,440.00
8	ATUL.K.JAIN & CO.	14,160.00
9	BALERAM FLOWER HOUSE (LOKESH KUMAR)	6,000.00
10	BIMAL PRINTERS	69,811.20
11	CLEAN SECURE SERVICE	13,483.00
12	DELHI DENTAL CENTRE	76,412.92
13	DELHI SURGICAL EMPORIUM	12,56,377.00
14	DHRUV PLUMBER	7,500.00
15	DIST SOCIAL WELFARE OFFICER GZB	2,26,344.00
15	DRDEEPANKAR MISRA	4,237.00
16	GLOW VISION PHARMACEUTICALS	14,896.00
17	GUPTA MEDICINE & SURGICAL CENTRE	8,426.00
18	GURU PRINTERS	30,055.00
19	HELIOS HEALTHCARE	55,000.00
20	HOSPICARE SURGICAL & PHARMACY	2,000.00
21	IDS DENMED PRIVATE LIMITED	1,48,000.00
22	JAI KISSAN FILLING STATION	34,547.00
23	JWALA PRASAD & CO P LTD	4,49,170.00
24	LIBRAL TRADERS PVT LTD.	30,800.00
25	MANGALAM ASSOCIATES	12,744.00
26	MEGHA CATERERS	12,50,121.00
27	MODERN METAL INDUSTRIES	5,91,725.00
28	MUKESH KUMAR SAXENA	10,500.00
29	MUKESH KUMAR SHARMA	10,800.00
30	NITYAN TRAVELS (SANDEEP BHUTANI)	39,645.00
31	ORTHO SPARK(SEN A VA SHAILESHBHAI)	11,690.00
32	PANCHAYAT OSR MOHIUDDINPUR	12,000.00
33	PRO-INTERACTIVE SERVICES INDIA PVT LTD	11,06,476.00
34	SAGAR COOLER AND SAFE INDUSTRIES	1,21,000.00
35	SHAKTI CHEMICALS	22,850.00
36	SHEFALI BUSINESS SYSTEM	4,985.00
37	SHIV GAS AGENCY	14,100.00
38	S.R.DIAGNOSTICS PVT LTD	2,10,460.00
39	SUN ORTHOLOGICS	36,962.00
40	TECHNOMAC MEDICAL SYSTEMS PVT LTD	25,000.00
41	VARDHA HEALTHCARE	35,600.00
42	VIJAY ELECTRICALS	9,912.00
43	VINAYAKA MEDICO SURGICALS	3,042.00
44	VODAFONE IDEA LTD	5,656.92
45	WABENZI INTERNATIONAL	1,310.00
	TOTAL-SUNDRY CREDITORS-IDST	76,50,339.04
	G-Total A	76,50,339.04
B	EXPENSES PAYABLE	
1	TDS PAYABLE	6,34,988.00
2	DR RISHI MANAN	12,320.00
3	EMPLOYEE'S CONTR.TO E.P.F.PAYBLE	54,743.00
4	EMPLOYEES CONT.TO ESI PAYBLE	3,869.00
5	EXAM FEE RECD PAYBLE TO ABVMU BDS IIND YR 2021-22	1,21,500.00
6	EXAM FEE RECD PAYBLE TO ABVMU BDS IST YR 2022-23	67,500.00
7	EXPENSES PAYBLE	15,15,578.00
8	PROVISION FOR GRATUITY	1,48,69,209.00
9	SALARY PAYBLE	2,71,01,037.00
10	ENROLMENT FEE	3,000.00
11	STIPEND PAYBLE	1,62,460.00
	TOTAL-EXPENSES PAYABLE-IDST	4,45,46,204.00
	G.Total B	4,45,46,204.00
	Total (A+B)	5,21,96,543.04

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DENTAL & MEDICAL EDUCATIONAL TRUST
C - 56, N.D.S.E., PART - II, NEW DELHI

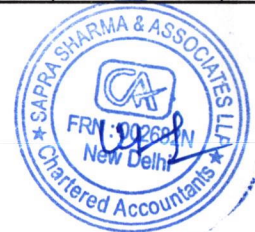
INSTITUTE OF DENTAL STUDIES AND TECHNOLOGIES
Detail of Fixed Assets As on 31.03.2024

ANNEXURE - "E"

S.No.	Particulars	Bal as on	Additions	Additions	Sold/Destroy/	Total	Rate of Dep.	Depreciation During the year	Bal as on 31.03.2024
		01.04.2023	during 1st half	during 2nd half	Return/Adj.				
	BLOCK 0%								
1	Land & Site Development	-	-	-	-	-	0%	-	-
	Total	-	-	-	-	-		-	-
	BLOCK 0%								
1	Building under Construction	-	-	-	-	-			-
2	Building under Construction (Lecture Theatre)	-	-	-	-	-			-
3	Building under Construction (DPS School)	-	-	-	-	-			-
4	Building under Construction -Others	-	-	-	-	-			-
	Total	-	-	-	-	-			-
	BLOCK 10%, Building								
1	Building	-	-	-	-	-	10%	-	-
	Total	-	-	-	-	-			-
	BLOCK 10%, Furniture & Fixtures								
1	Furniture & Fixtures	25,89,325.37	-	15,200.00	-	26,04,525.37	10%	2,59,693.00	23,44,832.37
2	Furniture & Fixtures (Hospital)	10,54,324.00	-	-	-	10,54,324.00	10%	1,05,432.00	9,48,892.00
	Total	36,43,649.37	-	15,200.00	-	36,58,849.37		3,65,125.00	32,93,724.37
	BLOCK 15%, Books								
1	Library Books & Museum	9,76,057.17	3,56,702.00	-	-	13,32,759.17	15%	1,99,914.00	11,32,845.17
	Total	9,76,057.17	3,56,702.00	-	-	13,32,759.17		1,99,914.00	11,32,845.17
	BLOCK 20%								
1	Computer	7,75,559.00	-	2,85,355.00	-	10,60,914.00	20%	1,83,647.00	8,77,267.00
	BLOCK 15%								
1	Computer Software	1,04,994.00	-	-	-	1,04,994.00	15%	15,749.00	89,245.00
2	Printer	1,35,792.00	-	30,562.00	-	1,66,354.00	15%	22,661.00	1,43,693.00
3	Photocopier	5,308.00	-	-	-	5,308.00	15%	796.00	4,512.00
4	CCTV Camera (Medical)	42,535.00	12,81,446.00	-	-	13,23,981.00	15%	1,98,597.00	11,25,384.00
5	IFP	-	-	-	-	-	15%	-	-
6	Internet Equipment	28,443.00	-	-	-	28,443.00	15%	4,266.00	24,177.00
	Total	10,92,631.00	12,81,446.00	3,15,917.00	-	26,89,994.00		4,25,716.00	22,64,278.00

Kamlesh

Ashasandhi



S.No.	Particulars	Bal as on 01.04.2023	Additions during 1st half	Additions during 2nd half	Sold/Destroy/ Return	Total	Rate of Dep.	Depreciation During the year	Bal as on 31.03.2024
	BLOCK 15%								
1	Air Conditioner	6,50,695.00			-	6,50,695.00	15%	97,604.00	5,53,091.00
2	Air Compressor	2,46,663.00			-	2,46,663.00	15%	36,999.00	2,09,664.00
3	Vehicle	3,91,164.00			-	3,91,164.00	15%	58,675.00	3,32,489.00
4	Attendance Recorder	51,842.00		-	-	51,842.00	15%	7,776.00	44,066.00
5	Black Boards & Notice Boards	3,590.00			-	3,590.00	15%	539.00	3,051.00
6	C. T. Scan	4,08,622.00		-	3,50,000.00	58,622.00	15%	58,622.00	-
7	Dental & Lab Equipments	1,63,29,191.00	25,000.00	3,13,150.00	-	1,66,67,341.00	15%	24,76,615.00	1,41,90,726.00
8	Electrical Equipments	6,42,900.20	22,800.00	1,39,918.00	-	8,05,618.20	15%	1,10,349.00	6,95,269.20
9	External Electrical Work	3,78,136.00			-	3,78,136.00	15%	56,720.00	3,21,416.00
10	Fire Equipments	7,00,196.00		5,76,135.00	-	12,76,331.00	15%	1,48,240.00	11,28,091.00
11	Generator	5,40,212.00			-	5,40,212.00	15%	81,032.00	4,59,180.00
12	Hospital Equipments	27,29,162.00			-	27,29,162.00	15%	4,09,374.00	23,19,788.00
13	Hospital Equipments (Blood Bank)	16,74,288.00		-	-	16,74,288.00	15%	2,51,143.00	14,23,145.00
14	Hot Water Solar Systems	1,47,055.00			-	1,47,055.00	15%	22,058.00	1,24,997.00
15	Inverter/UPS	5,212.00			-	5,212.00	15%	782.00	4,430.00
16	Other Misc. Assets	84,201.38	-		-	84,201.38	15%	12,630.00	71,571.38
17	Office Equipments	3,750.00			-	3,750.00	15%	563.00	3,187.00
18	Telephone (Mobile)	1,80,078.00			-	1,80,078.00	15%	27,012.00	1,53,066.00
19	Water Cooler	1,72,119.00			-	1,72,119.00	15%	25,818.00	1,46,301.00
20	Water Pump/Tank	1,47,093.00			-	1,47,093.00	15%	22,064.00	1,25,029.00
21	Water Purifier	1,12,146.00	-		-	1,12,146.00	15%	16,822.00	95,324.00
22	X-RAY Machine	3,77,219.00			-	3,77,219.00	15%	56,583.00	3,20,636.00
23	Lift	9,90,279.00			-	9,90,279.00	15%	1,48,542.00	8,41,737.00
24	EPABX System	11,036.00			-	11,036.00	15%	1,655.00	9,381.00
25	Television	2,42,622.10	-		-	2,42,622.10	15%	36,393.00	2,06,229.10
26	Weighing Scale (Dharmkanta)	1,27,806.00			-	1,27,806.00	15%	19,171.00	1,08,635.00
27	Grass cutting Machine	18,857.00			-	18,857.00	15%	2,829.00	16,028.00
28	Fogging Machine	-	31,184.00		-	31,184.00	15%	4,678.00	26,506.00
29	Ambulance	-	-	6,89,517.00	-	6,89,517.00	15%	51,714.00	6,37,803.00
30	Freez					-	15%	-	-
31	Microvaes					-	15%	-	-
32	Music Insturment					-	15%	-	-
30	Sports Equipment & Others	1,96,562.00		11,840.00		2,08,402.00	15%	30,372.00	1,78,030.00
	Total	2,75,62,696.68	78,984.00	17,30,560.00	3,50,000.00	2,90,22,240.68	15%	42,73,374.00	2,47,48,866.68
	Grand Total	3,32,75,034.22	17,17,132.00	20,61,677.00	3,50,000.00	3,67,03,843.22		52,64,129.00	3,14,39,714.22

Bony Gandhi

Asha Gandhi



ANNEXURE -"F"

FDR/Margin Money With Bank As On 31.03.2024

S. No.	Particulars	Amount
1	FDR WITH SBI GOVINDPURI (PLEGDED WITH IG STAMPS GZB)	33,99,145.00
2	FDR WITH SBI GOVINDPURI (FOR CCS UNIVERSITY)	13,82,448.00
	TOTAL-FDR/MARGIN MONEY WITH BANK -IDST	47,81,593.00
	TOTAL	47,81,593.00

ANNEXURE -"G"

Loans & Advances As On 31.03.2024

S. No.	Particulars	Amount
	ADVANCE AGAINST EQUIPMENTS & OTHERS	
1	BHARAT MOTORS (SANDEEP BHUTANI)	212.00
2	FACE BOOK INDIA ONLINE SERVICES P LTD	2,266.00
3	GAJJU TECHNOLOGIES PVT LTD	1,60,000.00
4	MOTORCRAFT SALES PVT LTD	300.00
5	MUKUL KUMAR (C/O SUBODH PAINTER)	9,721.00
6	NIRMALA MEDICAL STORE	10,00,000.00
7	OMS -TIMES INTERNET LIMITED	1,53,400.00
8	S KUMAR UNIFORM	122.00
9	VHIRE4 U	3,14,667.00
10	SULTAN AHMAD KHAN	6,00,000.00
11	ULTRATECH LABORATORIES P.LTD	14,302.00
12	UNIDENT INSTRUMENTS INDIA PVT LTD	398.00
13	SIJU SOMARAJAN	19,999.00
14	GOVIND KUMAR	8,680.00
15	RAVINDRA KUMAR	1,000.00
16	VICHITRA KUMAR SHARMA	15,000.00
	G-TOTAL	23,00,067.00

ANNEXURE -"H"

Security Deposit As On 31.03.2024

S. No.	Particulars	Amount
	SECURITY DEPOSIT	
1	SECURITY DEPOSIT (SYNARGY WASTE MANAGEMENT PVT LTD)	16,000.00
2	SECURITY FOR GAS CYLINDERS	31,600.00
3	SECURITY WITH ELECT. DEPTT	6,16,115.00
	SUB TOTAL	6,63,715.00
	G-TOTAL	6,63,715.00

ANNEXURE -"I"

Other Current Assets As On 31.03.2024

S. No.	Particulars	Amount
A.	TDS Recoverable & Others	
1	LIC OF INDIA-GRATUITY FUND	10,58,577.11
2	TAX COLLECTED AT SOURCE AY 2023-24	1,029.92
3	TAX DEDUCTED AT SOURCE AY 2023-24	33,292.00
4	TDS A/Y 2024-25	28,977.00
	SUB TOTAL (A)	11,21,876.03
B.	TUITION&HOSTEL FEE RECOVERABLE	4,27,67,103.60
C.	Stock In Hand	12,15,487.00
	TOTAL (A+B+C)	4,51,04,466.63

ANNEXURE -"J"

Cash in Hand & Balance at Bank as on 31.03.2024

S. NO.	PARTICULARS	AMOUNT
A	CASH IN HAND & BALANCE AT BANK	2,71,402.44
1	CASH IN HAND	2,61,402.44
B	BALANCE AT BANK	
1	IDST J & K BANK-CD 893	10000
	TOTAL	2,71,402.44

Asha Gandhi

